

PENSION

BENEFICIARY FORMS OF PAYMENT

<p><u>75% JOINT AND SURVIVOR</u> (MUST BE MARRIED ONE-YEAR PRIOR TO RETIRING) EFFECTIVE JULY 1, 2008</p>	<p>IF YOU'RE MARRIED, YOU'LL AUTOMATICALLY RECEIVE A REDUCED PENSION BENEFIT FOR THE REST OF YOUR LIFE. WHEN YOU DIE, YOUR SPOUSE WILL RECEIVE 75% OF YOUR REDUCED PENSION PAYMENT FOR THE REST OF HER LIFE.</p>
<p><u>FIVE YEAR CERTAIN (RETIRING SINGLE)</u> EFFECTIVE JANUARY 1, 1996</p>	<p>THIS BENEFIT PAYMENT GUARANTEES THAT IF YOU DIE AFTER YOU RETIRE, BUT BEFORE YOU RECEIVE THE FIRST 60 PAYMENTS (FIVE YEARS), YOUR BENEFICIARY/BENEFICIARIES WILL RECEIVE THE REMAINDER OF THE 60 PAYMENTS (FIVE YEARS) IN FULL.</p>
<p><u>FIVE YEAR CERTAIN (RETIRING MARRIED)</u> (MUST BE MARRIED ONE YEAR PRIOR TO RETIRING) EFFECTIVE JANUARY 1, 1996</p>	<p>THIS BENEFIT PAYMENT GUARANTEES THAT IF YOU DIE AFTER YOU RETIRE, BUT BEFORE YOU RECEIVE THE FIRST 60 PAYMENTS (FIVE YEARS), YOUR SPOUSE WILL RECEIVE THE REMAINDER OF THE 60 PAYMENTS (FIVE YEARS) IN FULL THEN HALF FOR THE REMAINDER OF HER LIFETIME</p>
<p><u>TEN YEAR CERTAIN (RETIRING SINGLE)</u> EFFECTIVE JANUARY 1, 2008</p>	<p>THIS BENEFIT PAYMENT GUARANTEES THAT IF YOU DIE AFTER YOU RETIRE, BUT BEFORE YOU RECEIVE THE FIRST 120 PAYMENTS (TEN YEARS), YOUR BENEFICIARY/BENEFICIARIES WILL RECEIVE THE REMAINDER OF THE 120 PAYMENTS (TEN YEARS) IN FULL.</p>

TEN YEAR CERTAIN (RETIRING MARRIED)

(MUST BE MARRIED ONE YEAR PRIOR TO RETIRING)
EFFECTIVE JANUARY 1, 2008

THIS BENEFIT PAYMENT GUARANTEES THAT IF YOU DIE AFTER YOU RETIRE, BUT BEFORE YOU RECEIVE THE FIRST 120 PAYMENTS (TEN YEARS), YOUR SPOUSE WILL RECEIVE THE REMAINDER OF THE 120 PAYMENT (TEN YEARS) IN FULL.